



CAEDA's Board Votes to Support the One Cent Campaign

Recognizing the importance of the optional one cent tax to Natrona County's economic development, the CAEDA Board of Directors recently passed a resolution to support the One Cent Campaign. "The One Cent is critical to the economic well-being of our community," said CAEDA board member Jim Porter. "Therefore we felt it was imperative to support the campaign efforts."

Through job creation, infrastructure improvements, public safety and vital community services, the One Cent is essential to economic development; helping to create an attractive climate for business growth, relocation and expansion. Funds from this tax go to supporting water bills, sewer treatment improvements, street improvements, snow removal, police and fire vehicles and much more. One Cent funds are used for capital improvement projects, but not day-to-day expenses like employee salaries.

The optional One Cent general purpose tax was put into effect in 1974 and voters have reapproved it ever since, most recently in 2006. "This One's for Us - Vote Yes" is the slogan of the campaign and explains in a nutshell that all of the One Cent tax collected remains in the area. On the other hand, of the 4 cent statewide sales tax, only 1.2 cents returns to Natrona County. It is a vital funding source for every community in Natrona County, not just Casper, providing a substantial economic impact on the region. In 2008 over \$22 million was collected and redistributed throughout the county; Bar Nunn, Evansville, Mills, Midwest, Edgerton, Casper and Natrona County share the One Cent revenue based on population. Both residents and visitors who purchase a taxable item in Natrona County pay this tax. Most retail items are considered taxable with the exception of food purchased in grocery stores. Anything that's exempt from the regular sales tax is also exempt from the One Cent.

As Election Day approaches, CAEDA is teaming up with the Casper Chamber of Commerce and others to spread the word about the benefits of the One Cent tax. "Right now we're looking at phone survey to get an idea of what the citizens already know about the One Cent and if they would vote for it," said Robert Barnes, President & CEO of CAEDA. "Then we can really target the marketing efforts throughout the summer." To learn more about how the One Cent Tax benefits everyone in Natrona County please visit www.onecentprocess.com.

The CAEDA board of directors meets on a monthly basis and is made up of the following members in 2010: Dr. Walter Nolte (chair), Tim Monroe, Jim Porter, Bob West, Jeff Bishop, Lisa Hubbard, Tim Kugler, Chris Lorenzen, Bob Sutter, Bill Brauer, Barbara Peryam and Milt Green.



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